

# NM SOLAR

State  
Spotlight



## RANKINGS

**17th**

for total installed  
solar capacity

### CAPACITY

**21st**

Residential

**12th**

Utility

**33rd**

Non-Residential DG

### PER CAPITA

**11th**

Residential

**2nd**

Utility

**22nd**

Non-Residential DG



Total Solar Installed (MW)

**3,494.40**

1,564.97 MW in 2024

**2,099**

Solar Jobs

Ranks 31st

NM Solar Market Value

**\$5.5B**

\$1.9B Invested in 2024

Enough to Power

**817,741**

NM Homes

Powered by

**71**

Solar Companies

Growth Projection Over  
the Next 5 Years (MW)

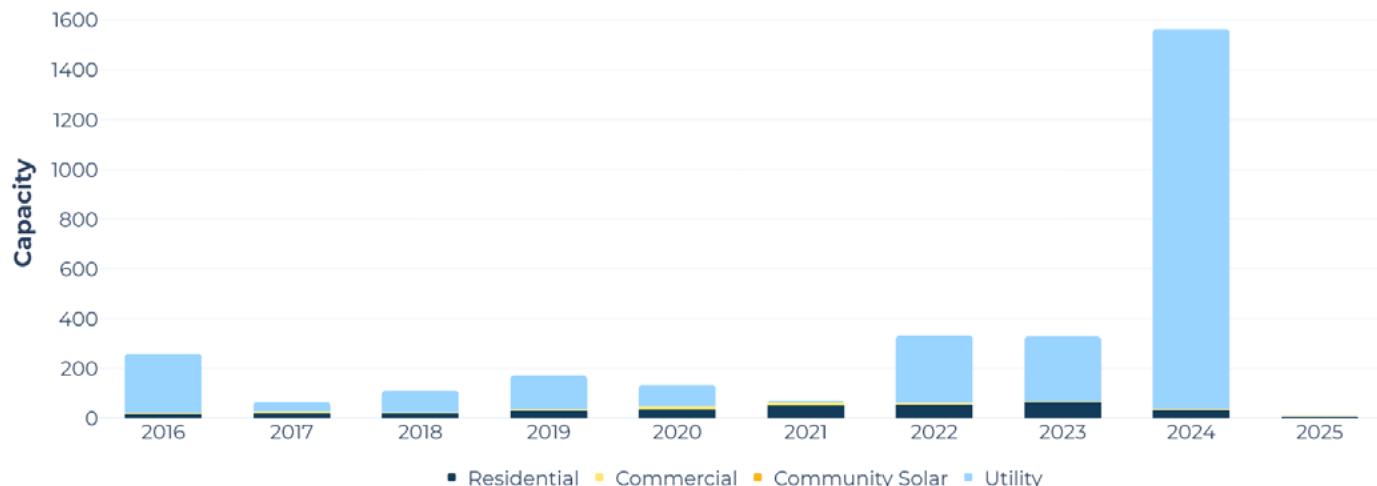
**4,640.01**

Ranks 15th

**14.32%** of NM electricity  
is from solar

**9.96%** of NM homes  
have solar

## New Mexico Annual Solar Installations



# NM SOLAR

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**17th** for total installed  
solar capacity

**2,099** solar jobs  
across the state

## COMMUNITY IMPACT

### New Mexico State Studies Solar and Chile Colocation



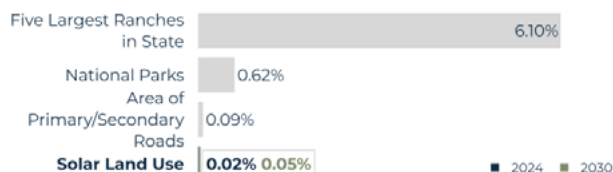
New Mexico State is studying the impacts of co-locating solar panels and chiles. This practice, called agrivoltaics, could reduce heat stress on the crops while also helping farmers generate electricity for operations.

### Santa Fe College Goes 100% Solar



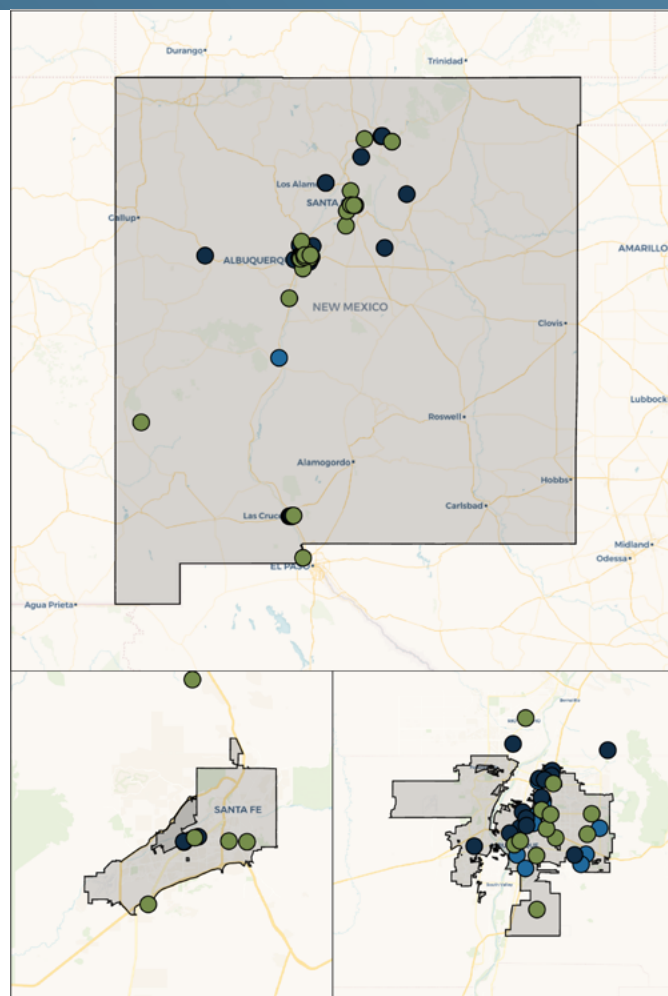
St. John's College in Santa Fe added 1,670 solar panels that will provide 100% of the college's electricity needs. This will save the college an estimated \$100,000 annually over the next 30 years.

## % OF STATE LAND AREA



## SOLAR COMPANIES

### 71 Solar Companies in NM



**12** Solar Manufacturers  
**38** Solar Developers  
**21** Other Solar Companies