

# STATE SOLAR *spotlight*

## Indiana

Ranks  
**20th**  
for total installed  
solar capacity

Total solar installed (MW)

**2,477.36**

679.88 MW in 2023

Growth projection over  
the next 5 years (MW)

**11,232.82**

Ranks 7th



Solar jobs in the state<sup>1</sup>

**4,103**

Ranked 23rd in 2023



Enough solar  
installed to power

**300,454**  
homes

Percentage of state's  
electricity from solar<sup>2</sup>

**3.41%**



**102**

solar companies are  
currently operating in  
Indiana



**28**  
manufacturers



**38**  
installers/developers



**36**  
other companies

Value of the state solar market

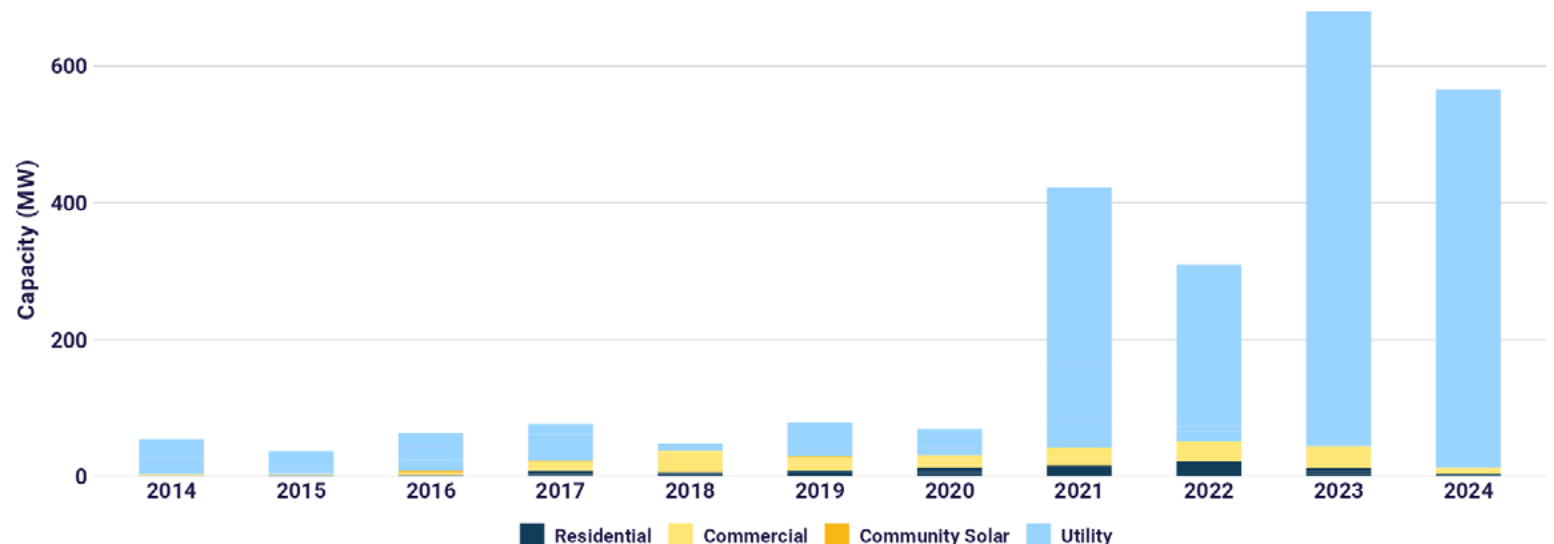
**\$3.1**  
billion

\$799 million invested in 2023

Price decline over  
the last ten years

**37%**

Indiana Annual Solar Installations



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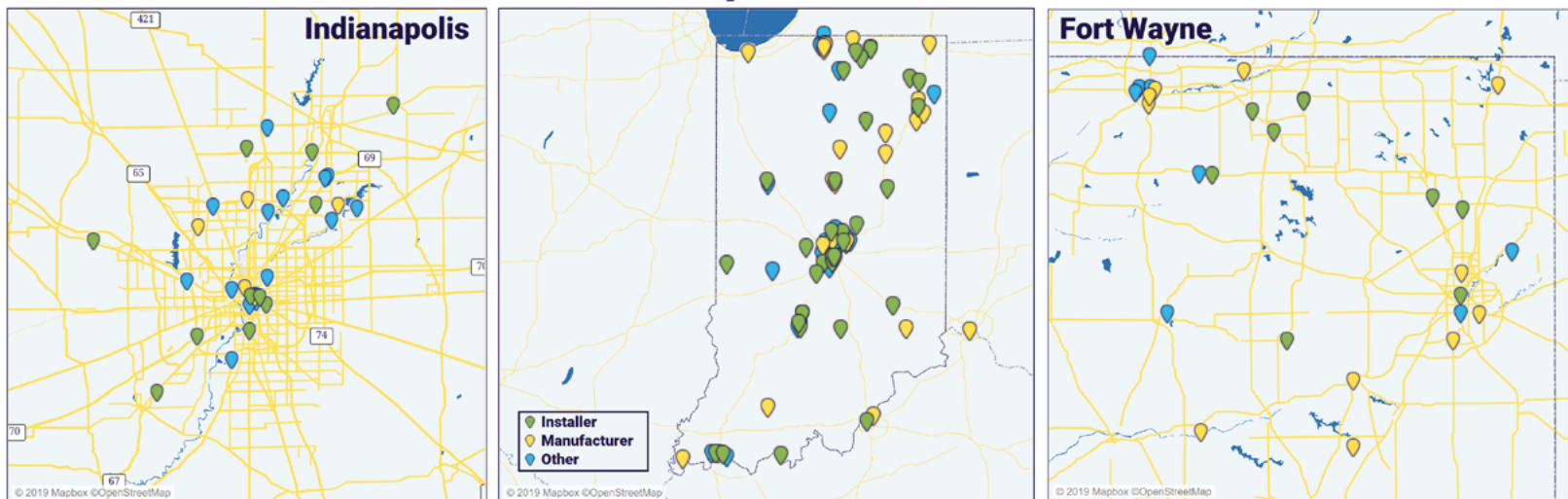
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### More information about solar energy Indiana

- Riverstart Solar Park in Modoc was developed by EDP Renewables and came online in 2021. This 255 MW project produces enough electricity to power 29954 homes.
- Prologis, Bendix, and Brookfield Properties Retail have all gone solar in Indiana. Prologis' 4 MW project in Indianapolis is one of the largest corporate projects in the state.
- At 65 MW, Troy Solar in Troy is among the largest solar installations in Indiana. Completed by CenterPoint Energy in 2021, this solar project has enough electric capacity to power more than 7635 homes.

### Solar Companies in Indiana



## References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: <https://www.seia.org/smi>

<sup>1</sup>National Solar Jobs Census 2023: <https://irecusa.org/programs/solar-jobs-census/>

<sup>2</sup>Energy Information Administration, Electric Power Monthly: <https://www.eia.gov/electricity/monthly/#generation>

<sup>4</sup>SEIA, Solar Project Tracker (includes Solar Means Business: <https://www.solarmeansbusiness.com>, Major Solar Projects List: <https://www.seia.org/research-resources/major-solar-projects-list> and Solar in Schools: <https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0>