

STATE SOLAR *spotlight*

New Mexico

Ranks
17th
for total installed
solar capacity

Total solar installed (MW)

2,824.35

327.61 MW in 2023

Growth projection over
the next 5 years (MW)

5,591.20

Ranks 12th



Solar jobs in the state¹

2,099

Ranked 30th in 2023



Enough solar
installed to power

662,022
homes

Percentage of state's
electricity from solar²

10.20%



87

solar companies are
currently operating in
New Mexico



17

manufacturers



46

installers/developers



24

other companies

Value of the state solar market

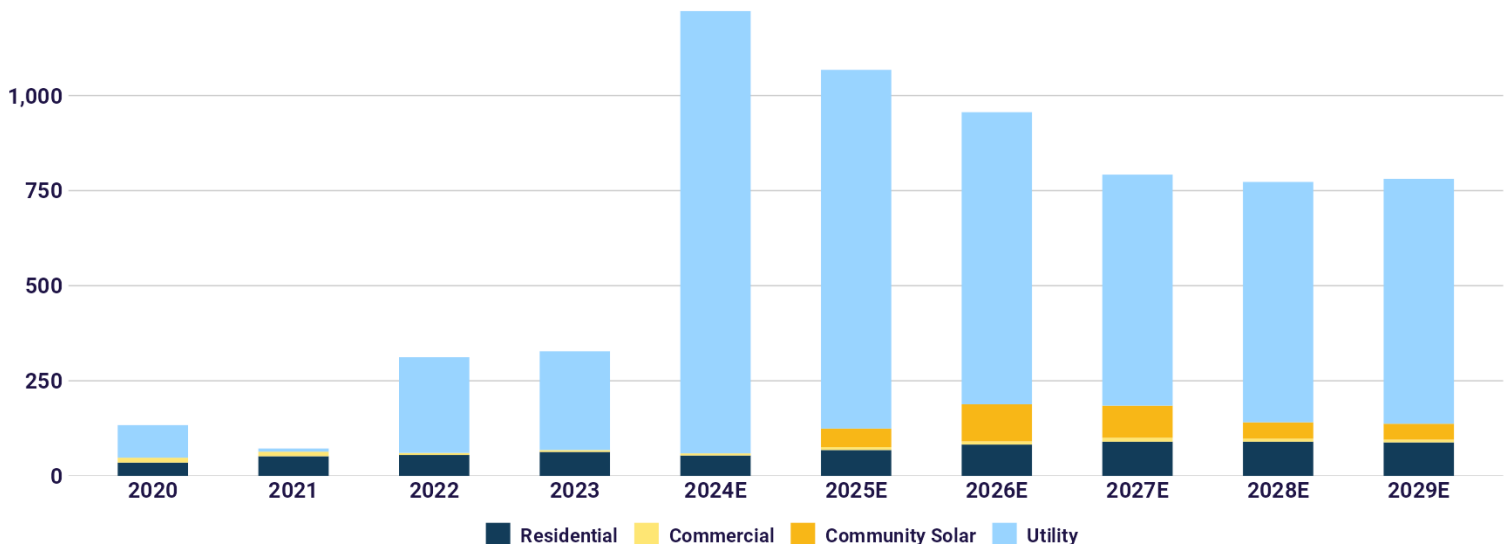
\$4.5
billion

\$490 million invested in 2023

Price decline over
the last ten years

43%

New Mexico Annual Solar Installations



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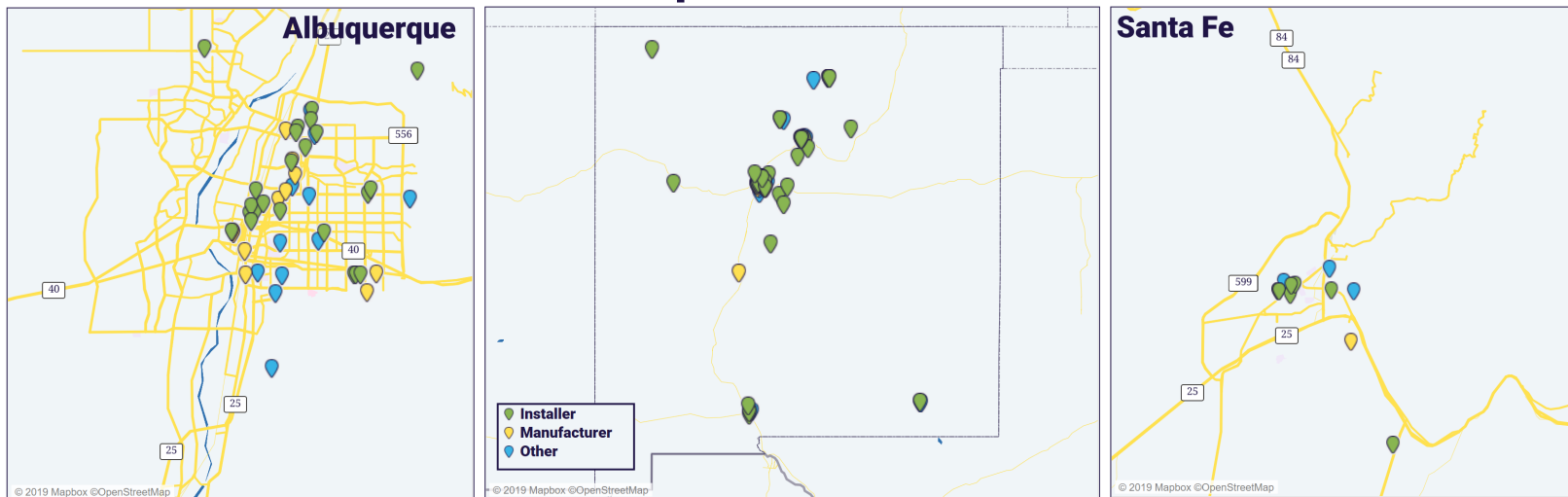
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More information about solar energy New Mexico

- Chaves Solar in Roswell was developed by NextEra and came online in 2016. This 95.9 MW project produces enough electricity to power 23461 homes.
- Meta, Walmart, and Target have all gone solar in New Mexico. Meta's 65 MW Encino Solar project in Sandoval is one of the largest corporate projects in the state.
- At 67.7 MW, Britton Solar Energy Center in Moriarty is among the largest solar installations in New Mexico. Completed by Affordable Solar in 2019, this solar project has enough electric capacity to power more than 16562 homes.

Solar Companies in New Mexico



References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: <https://www.seia.org/smi>

¹National Solar Jobs Census 2023: <https://irecusa.org/programs/solar-jobs-census/>

²Energy Information Administration, Electric Power Monthly: <https://www.eia.gov/electricity/monthly/#generation>

⁴SEIA, Solar Project Tracker (includes Solar Means Business: <https://www.solarmeansbusiness.com>, Major Solar Projects List: <https://www.seia.org/research-resources/major-solar-projects-list> and Solar in Schools: <https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0>