# STATE SOLAR spotlight

## Montana

Ranks
41st
for total installed solar capacity

Total solar installed (MW)

304.86

230.76 MW in 2023

Growth projection over the next 5 years (MW)

1,135.45
Ranks 39th



Solar jobs in the state<sup>1</sup>

374

Ranked 48th in 2023



42,139 homes

Percentage of state's electricity from solar<sup>2</sup>

1.69%

里 29

solar companies are currently operating in Montana



**5** manufacturers



21 installers/developers



5 other companies

Value of the state solar market

**\$452** million

\$282 million invested in 2023

Price decline over the last ten years

**43**%

#### **Montana Annual Solar Installations** 250 200 150 100 50 0 2021 2022 2023 2024E 2025E 2026E 2027E 2028E 2029E Commercial Community Solar Utility Residential

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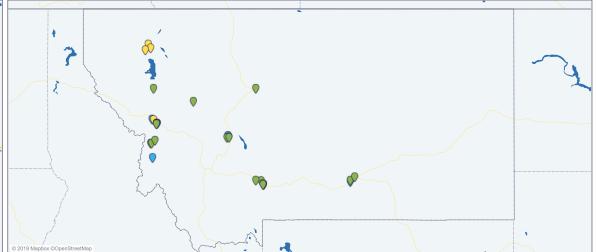
### More information about solar energy Montana

South Mills Solar in Hardin was developed by Enerparc and came online in 2017.
 This 4.2 MW project produces enough electricity to power 583 homes.

At 4.1 MW, Magpie Solar in Lavina is among the largest solar installations in Montana. Completed by Cypress Creek Renewables in 2017, this solar project has enough electric capacity to power more than 569 homes.

**Solar Companies in Montana** 





#### References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: https://www.seia.org/smi

<sup>1</sup>National Solar Jobs Census 2023: https://irecusa.org/programs/solar-jobs-census/

<sup>2</sup>Energy Information Administration, Electric Power Monthly: https://www.eia.gov/electricity/monthly/#generation

\*SEIA, Solar Project Tracker (includes Solar Means Business: https://www.solarmeansbusiness.com, Major Solar Projects List: https://www.seia.org/research-resources/major-solar-projects-list and Solar in Schools: https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0

