

STATE SOLAR *spotlight*

Indiana

Ranks
20th
for total installed
solar capacity

Total solar installed (MW)

2,459.98

679.88 MW in 2023

Growth projection over
the next 5 years (MW)

10,390.16

Ranks 6th



Solar jobs in the state¹

4,103

Ranked 23rd in 2023



Enough solar
installed to power

299,253
homes

Percentage of state's
electricity from solar²

2.93%



102

solar companies are
currently operating in
Indiana



28
manufacturers



38
installers/developers



36
other companies

Value of the state solar market

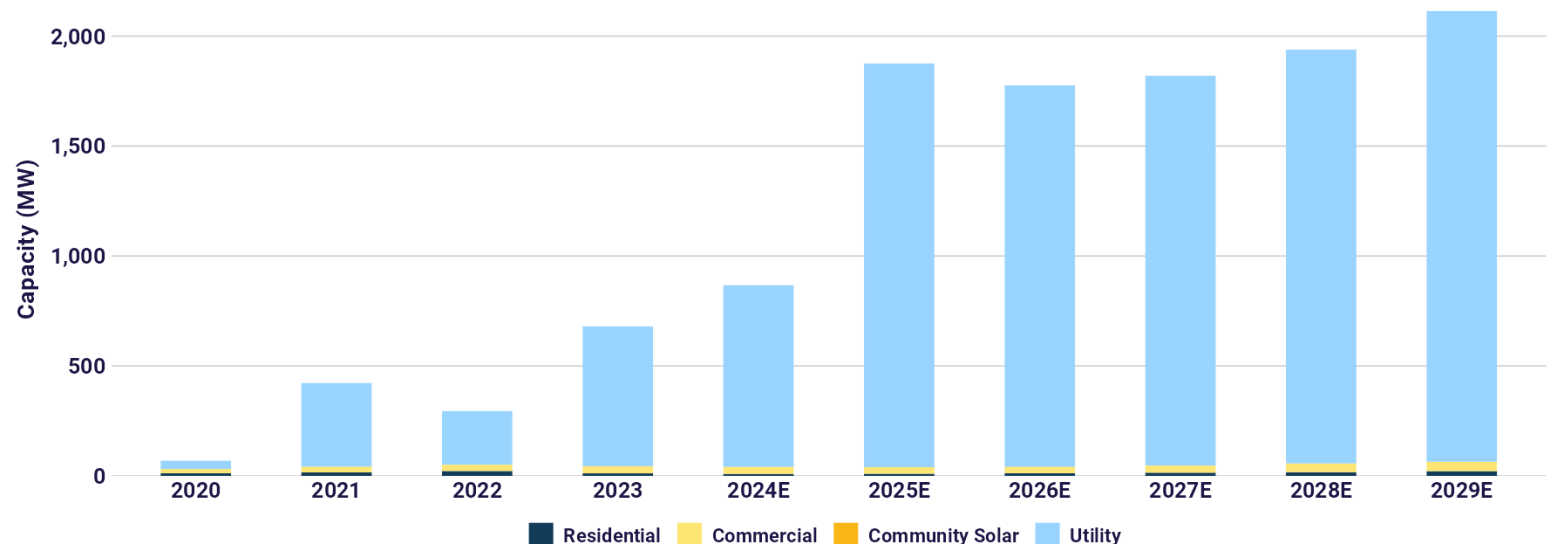
\$2.9
billion

\$753 million invested in 2023

Price decline over
the last ten years

43%

Indiana Annual Solar Installations



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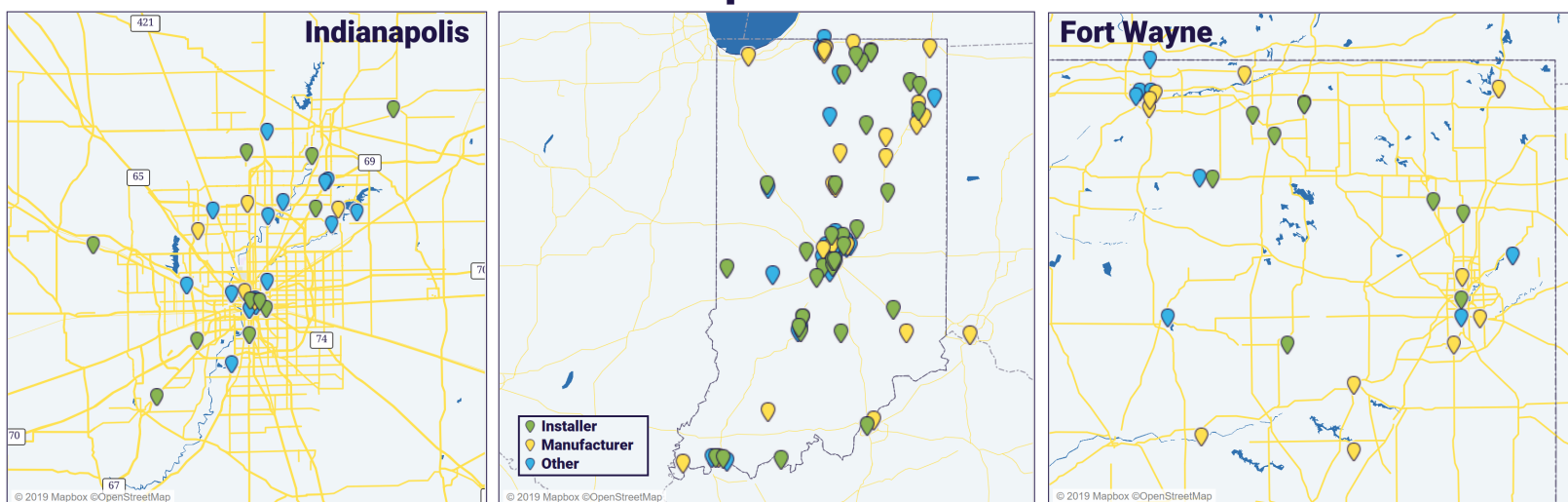
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More information about solar energy Indiana

- Riverstart Solar Park in Modoc was developed by EDP Renewables and came online in 2021. This 255 MW project produces enough electricity to power 29954 homes.
- Prologis, Bendix, and Brookfield Properties Retail have all gone solar in Indiana. Prologis' 4 MW project in Indianapolis is one of the largest corporate projects in the state.
- At 65 MW, Troy Solar in Troy is among the largest solar installations in Indiana. Completed by CenterPoint Energy in 2021, this solar project has enough electric capacity to power more than 7635 homes.

Solar Companies in Indiana



References

All data from SEIA/Wood Mackenzie Power & Renewables, Solar Market Insight© unless otherwise noted: <https://www.seia.org/smi>

¹National Solar Jobs Census 2023: <https://irecusa.org/programs/solar-jobs-census/>

²Energy Information Administration, Electric Power Monthly: <https://www.eia.gov/electricity/monthly/#generation>

⁴SEIA, Solar Project Tracker (includes Solar Means Business: <https://www.solarmeansbusiness.com>, Major Solar Projects List: <https://www.seia.org/research-resources/major-solar-projects-list> and Solar in Schools: <https://www.seia.org/research-resources/brighter-future-study-solar-us-schools-0>