

President Joseph R. Biden, Jr.
The White House
1600 Pennsylvania Avenue NW
Washington, DC 20500

CC:
Secretary Jennifer Granholm, U.S. Department of Energy
Gina McCarthy, White House National Climate Advisor
Administrator Michael S. Regan, U.S. Environmental Protection Agency

February 16, 2022

Dear Mr. President:

As CEOs of clean energy infrastructure companies and leaders in U.S. energy storage manufacturing and deployment, we write today to urge all negotiating parties to continue the important work of getting swift passage of consensus legislation based on the Build Back Better Act.

As you know, this legislation is essential for growing American manufacturing jobs, ensuring the health and well-being of American families, strengthening our nation's infrastructure and transportation systems, and for meeting our energy and climate goals.

As Congress continues to shape a reconciliation bill that offers a once-in-a-generation opportunity to improve consumer affordability, energy access, and energy security and reliability, we urge you to continue advancing the energy tax provisions and the associated direct pay provisions found in both the House and Senate versions. The direct pay provisions are a crucial part of creating a level playing field for companies of all sizes to compete and they address capital constraints that currently exist in the Investment Tax Credit (ITC) market. Availability of these provisions directly contributes to the ability of the renewable energy sector to continue to grow, scale and meet demand.

Energy storage technologies are pivotal to America's grid resiliency, grid security and net-zero goals. Certainty in the tax provisions allows our companies to continue to develop energy and climate solutions at scale and to build a diverse and reliable energy portfolio to support residential, commercial, and public sector entities. Stand-alone energy storage, while included in the Build Back Better legislation, is not currently captured in today's codified Investment Tax Credit (ITC) structure. That's why it is imperative to pass these provisions now so developers and manufacturers can scale in time to contribute to sound grid infrastructure and to help meet U.S. climate goals for 2035 and beyond.

Our companies and industries are at the forefront of economic growth and job creation in the nation's energy sector. We are working hard every day to build on this success and stand ready to work with you to create the policy environment that will help us do so.

We commend your hard work and that of your staff towards creating historic legislation for our country. Let's work together to support and grow the American economy and jobs now.

Sincerely,

Henry Yun, CEO
174 Power GlobAI

Thomas Buttgenbach, CEO
8minute Solar Energy

Howard Trott, CEO
Advanced Rail Energy Storage (ARES)

Barrett C. Bilotta, President
Agilias Energy

George Sakellaris, President & CEO
Ameresco

Justin Johnson, Chief Operating Officer
Arevon

Gary W. Dorris, CEO
Ascend Analytics

Moe Hajabed, CEO
Aypa Power

Chris Dunbar, CEO
Blue Ridge Power, LLC

Trevor Hardy, CEO
BlueWave Solar

Mike Hall, CEO
Borrego

Peter G Vigue, Chairman
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Thomas Byrne, CEO
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Russ Weed, President & CEO
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Eos Energy Enterprises

Devin Dilley, President & CEO
EPC Power Corp.

Eric Dresselhuys, CEO
ESS Tech, Inc.

Randolph Mann, President
esVolta, LP

Kelcy Pegler, Jr., CEO
FlexGen

Manuel Perez Dubuc, CEO
Fluence

Mateo Jaramillo, CEO and Co-Founder
Form Energy

Judy McElroy, CEO
Fractal Energy Storage Consultants

Chris McKissack, CEO
GlidePath Power Solutions LLC

Azeem Qureshi, CEO
Grasshopper Energy

Mark P. DePasquale, CEO
Green Development, LLC

Terry Judge, CEO
Hotstart, Inc.

Jamal Burki, President
IHI Terrasun Solutions Inc.

Todd Thorner, CEO
JTN Energy

Andrew Bowman, CEO
Jupiter Power LLC

Jeff Bishop, CEO
Key Capture Energy

Lindsay Gorrill, Co-Founder & CEO
KORE Power, Inc.

Erik Lensch, CEO
Leyline Renewable Capital

Kevin B. Smith, CEO, Americas
Lightsource bp

Paul Gaynor, CEO
Longroad Energy

Steve Fludder, President & CEO
LS Energy Solutions

Ramya Swaminathan, CEO
Malta Inc.

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Momentum Energy Storage Partners

Daniel L. Johnson, President and CEO
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Kyle Shen, CEO and Managing Partner
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Cory Schaeffer, CEO
NexESS Analytics

Cyrus Tashakkori, President
Open Road Renewables

Taylor Henderson, Chief Energizing Officer
Outshine Energy

Derek Lim Soo, CEO
Peak Power Energy Corp

Ben Catt, Chief Operating Officer
Pine Gate Renewables, LLC

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Plus Power, LLC

Geoff Brown, CEO
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Jae Kyu Lee, President
Q Cells USA Corp.

Joe Zhou, CEO
Quidnet Energy, Inc.

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Recurrent Energy, LLC

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Paul Jacob, CEO
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Douglas Wagner, CEO
Saturn Power Corp.

Nick Lincoln, President
Savion, LLC

Mr. Jesse Grossman, CEO
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John Carrington, CEO

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Markus Wilhelm, Founder & CEO

Strata Clean Energy

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Strategic Project Management, Inc.

Hank Wang, President

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Peter Faricy, CEO and Board Chairman

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