

The Honorable Joseph R. Biden, Jr. President of the United States The White House 1600 Pennsylvania Ave NW Washington, D.C. 20006

The Honorable Nancy Pelosi Speaker of the House U.S. House of Representatives H-232, U.S. Capitol Washington, D.C. 20515

The Honorable Kevin McCarthy Minority Leader U.S. House of Representatives 2468 Rayburn House Office Building Washington, D.C. 20515 The Honorable Charles Schumer Majority Leader U.S. Senate S-221, U.S. Capitol Washington, D.C. 20510

The Honorable Mitch McConnell Minority Leader U.S. Senate 317 Russell Senate Office Building Washington, D.C. 20510

## Dear President Biden,

On behalf of the undersigned trade associations and our thousands of members, we write to applaud your call for a ten-year extension of the Investment Tax Credit (ITC), with direct pay, as part of your American Jobs Plan. Our members manufacture and deploy the technologies that are indispensable in our shared goal to reduce greenhouse gas emissions and create the jobs and manufacturing base that will allow us to build back better.

The ITC, including Sections 48 and 25D of the Tax Code, is a proven policy. Over 400,000 Americans work in the industries supported by the ITC. This number has doubled in the last decade despite the onagain off-again nature of ITC extensions to date. Additionally, the ITC has been a critical policy in helping to reduce emissions from the electricity sector by 40% since 2005. In the last decade alone, the ITC has helped reduce U.S. CO2 emissions by well over 80 million metric tons.

A ten-year extension of the ITC's clean energy technologies at the full rate with direct pay would provide an unprecedented level of certainty, investment, clean energy deployment, and new jobs. This is going to be critical since in key sectors deployment will need to be 80% higher than currently projected scenario to stay on track with Administration goals.

It also stands to benefit consumers and producers throughout the country, including those in farming and agriculture as well as Americans in urban and small-town communities. Increasingly, farmers and ranchers can utilize clean energy to save money and diversify their income streams while everyday Americans have the opportunity to engage the clean energy space.

Our industries are at the forefront of energy innovation. We manufacture the technologies that the world will need to be carbon neutral by 2050. By accelerating the domestic market for our technologies, the United States can capture the jobs and manufacturing build-out that will be required for the energy transition.

We applaud your bold vision for building back better by investing in the energy technologies of the future, and we stand ready to work with you. A ten-year extension of the ITC with direct pay is an indispensable component of investing in America's infrastructure.



Respectfully,

2G Energy Inc.
AB Energy USA LLC

Advanced Energy Economy

Air Products Supply Airtech West Inc.

Alabama Solar Industry Association

All Energy Solar Inc.

American Clean Power Association

Aris Energy Solutions, LLC Arizona Solar Energy Industries

Association (AriSEIA)
AWEB Supply Co
Axiom Materials, Inc.
Baxter Comfort Solutions

**Bloom Energy** 

Blue Horizon Energy LLC

California Geothermal Heat Pump

Association

California Hydrogen Business Council

California Stationary Fuel Cell Collaborative

Camblin Mechanical Inc

Chesapeake Solar & Storage Association

ClimateMaster

Coastal GeoExchange, LLC

Colorado Solar Energy Industries

Association

Combined Heat and Power Alliance

Coorstek, Inc.

Corn Belt Power Cooperative Creative Energy Distributors

Cummins Inc.

Curtis Power Solutions, LLC

D-TEC

**Dandelion Energy** 

Doosan Fuel Cell America, Inc.

Durr Universal E&J Geothermal, Inc.

EcoSmart Solution LLC Enertech Global, LLC

**Evergreen Transportation Fuels** 

**Excell Partners Inc** 

Fire and Ice Geothermal LLC.

Flex Energy Solutions

Florida Solar Energy Industries Association

(FlaSEIA)

Fred's P & H INC FuelCell Energy, Inc. Geo-Flo Corporation

Geothermal Eco Options, Inc.

Geothermal National & International

**Initiative** 

Green Hydrogen Coalition

**Grundfos Pumps** 

**Grundy County Rural Electric Cooperative** 

Hawaii Solar Energy Association

Henry F. Teichmann

Hollifield Service Company LLC Iowa Geothermal Association Iowa Geothermal Services Johnson Comfort Systems,Inc

K&E Distributing, Inc. Kanin Energy, Inc

Kasperbauer Service Inc Kent State University Kinsley Energy Systems Kraft Energy Systems Krug Architects

Mid America Drilling Corporation Millennium Reign Energy LLC Minnesota Geothermal Heat Pump

Association

Mort's Plumbing and Heating National Propane Gas Association

Nel Hydrogen





New York Solar Energy Industries Association (NYSEIA)

Northeast Clean Energy Council

Northeast Energy Systems / Western

**Energy Systems** 

Northern GroundSource Inc.

NY Geothermal Energy Organization

O Neal Industries/UPM

Ohio Fuel Cell Coalition

Oregon Solar Energy Industries Association

(OSEIA)

PDC Machines, LLC

Plug Power

**Precision Cut Industries** 

**Progressive Surface Inc** 

Promat, Inc.

Rabe Hardware

**RENEW Wisconsin** 

Renewable Energy Vermont

Renewable Hydrogen Alliance

Route 66 Solar

Schuster Heating & Pump Co., Inc.

Senior Flexonics

ShoreMet LLC

Solar Energy Solutions, LLC

**Special Power Sources** 

Stark Area RTA

Sterling Energy Group, LLC

Taurus Investment Holdings, LLC

TechNet

Tennessee SEIA (TenneSEIA)

The Sheet Metal and Air Conditioning

**Contractors National Association** 

(SMACNA)

Thermax

**Turbine Inlet Cooling Association** 

**United Performance Metals** 

**US Hybrid Corporation** 

Virginia Geothermal Heat Pump

Association

WaterFurnace

Western States Hydrogen Alliance Wisconsin Geothermal Association