Rebuilding America With a Clean Energy Economy

As Congress looks to put Americans back to work in response to the COVID-19 crisis, the clean energy economy offers an enormous opportunity. Clean energy industries such as solar were among the fastest-growing sectors of the economy before the pandemic hit, with significant potential to create new jobs and spur the investments that are needed to put the U.S. back on track.

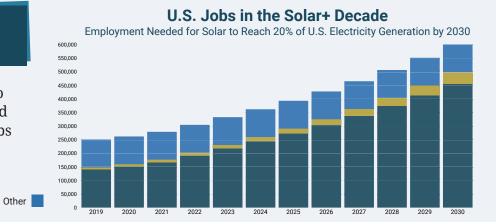
Over the last five years, the U.S. solar industry added jobs at a rate 5 times higher than the national average, employing 250,000 Americans at the end of 2019. With the right policies in place, the solar industry is poised to put hundreds of thousands of Americans back to work building a clean energy economy.

Four Ways Solar Can Build a Better Post-COVID Future

By Creating Hundreds of Thousands of U.S. Jobs

Installation

Putting the U.S. solar industry on path to reach 20% of generation by 2030 will add nearly 400,000 well-paying American jobs in all 50 states.



By Building a 21st Century Grid & Investing in Local Communities

Operations & Maintenance

Deploying more clean energy technologies like solar will result in a more resilient and reliable electricity system, while injecting billions into local economies.

By Addressing Climate Change & Securing Our Future

The U.S. can account for 1/5 of its goal within the Paris climate accords just by deploying enough solar to reach 20% of generation by 2030.



Solar Generation Under Solar+ Decade Scenario
20% of Paris Goal

By Lowering Bills for American Consumers

Solar costs have fallen by more than 70% over the last decade. Utility-scale solar is now cost competitive with all other forms of electricity generation.



Rebuilding America with a Clean Energy Economy

Federal Policies that Can Enable Solar to Lead U.S. Economic Recovery

Adjust the Investment Tax Credit to Encourage Long-term Growth



The solar Investment Tax Credit (ITC) is a policy mechanism with bipartisan support that has helped create hundreds of thousands of U.S. jobs and fuel billions of dollars in investment. For solar companies to lead the economy out of an economic slump, modifications to the ITC are required.

- Establish a 100% direct pay program for the Section 48 and 25D ITC, to ensure steady financing for businesses and homeowners
- Pass long-term tax policy to support clean energy growth and provide stability for U.S. businesses
- Enact a standalone investment tax credit for energy storage to accelerate storage deployment nationwide

Modernize the Grid and Invest in Electricity Transmission

Investments in our nation's electricity infrastructure are a critical component of the long-term growth of clean energy. Policy proposals include:

- Authorizing FERC to permit interregional transmission planning to support power markets' move toward renewables
- Federal funding for microgrid projects for remote communities to expand clean energy access for all
- Federal investment in transmission projects that transport clean renewable energy to load centers and upgrades to existing interregional transmission lines
- Tax credits for regionally significant transmission lines
- Reforming the interconnection process for large-scale solar projects
- Evaluating and developing standards to conduct hosting capacity analyses, and providing funding to states to encourage implementation



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Expand Access to Clean Energy for All Americans



Ensuring low-cost electricity access for all communities, especially those hit hardest by the COVID-19 pandemic, should be a key focus of any long-term infrastructure or stimulus effort. Policy proposals include:

- Federal grant programs for installing distributed solar energy systems, including small community solar projects
- Expand federal funding for rural energy projects, including modernization and investment on tribal lands

Training the Next Generation of a Diverse Solar Workforce

It is imperative that the solar workforce reflects the diversity of our nation and that solar job opportunities are available in all communities. Policy proposals include:

- Expanding training programs through the Department of Energy, including initiatives that recruit women and people of color to careers in the clean energy sector
- Federal grants to support on-the-job training or preapprenticeship programs for careers in renewables, energy efficiency, grid modernization or the reduction of greenhouse gas emissions



Ocontinued support for programs, such as Solar Ready Vets, that assist military veterans and transitioning service members find careers in the solar industry

Bringing Clean, Affordable Power to Non-Profits & K-12 Schools



Investing in our public education institutions through energy upgrades is a win-win approach that can create jobs and local economic investment, while reducing electricity bills for K-12 schools, allowing them to devote more resources to their students. Policy proposals include:

- Energy efficiency and renewable energy retrofits for K-12 schools, including competitive grants for school retrofit projects
- O Including green schools projects as an eligible use of state recovery funds
- Providing non-profit buildings and institutions with renewable energy and other energy efficiency upgrades



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Federal Policies that Can Enable Solar to Lead U.S. Economic Recovery

Streamline Permitting & Inspection for Clean Energy



Streamlining the permitting and inspection process for solar projects could save homeowners and businesses thousands of dollars. Policy proposals include:

- Expand federal support and funding for the Solar Automated Permit Processing (SolarAPP) program
- Additional infrastructure project permitting proposals, such as FAST 41, can help accelerate growth in the clean energy sector
- Facilitate siting and permitting of large-scale solar projects while ensuring robust protection for our lands, waters and biodiversity and creating good jobs

Additional Programs & Policies to Stimulate the Solar Economy

- Authorizing federal agencies to enter into long-term contracts for energy from renewables and cogeneration facilities
- O Tax credits for investments in advanced energy manufacturing
- Tax incentives based on emissions output profiles of energy technologies
- Oclean Renewable Energy Bonds for renewable energy projects, including solar
- Establishing a federal Green Bank
- ODOE funding earmarked for research, development, and demonstration projects
- O Funding for energy generation, transmission, and energy efficiency projects on military facilities
- Funding to build, repair and renovate federal buildings to increase energy efficiency, including installation of solar energy



For more information about solar, economic stimulus and federal infrastructure policy, contact Shaun Garrison at sqarrison@seia.org or visit www.seia.org/covid-19

