

Economic Stimulus for Renewable Energy

We deeply appreciate those in Congress who have worked to respond to the COVID-19 crisis. We are grateful for efforts to advance urgent national priorities such as sick leave, paid leave, and testing for the virus. From the perspective of the solar industry, these initiatives will greatly help all those impacted, including workers, customers, and the communities we work in. This is an unprecedented situation and we want to express our profound gratitude.

As Congress considers subsequent actions to address ongoing economic turmoil, we want to share what we are seeing in the solar industry and provide recommendations for policy actions that will help save jobs and support long-term growth.

The U.S. solar industry employs 250,000 Americans, providing above-national-average wages, and injects nearly \$19 billion annually in infrastructure investments across the country. The COVID-19 crisis is threatening these jobs and investments at a time when we need them most.

How the COVID-19 Pandemic is Impacting Solar Businesses

- We are already seeing significant contraction in the residential installation sector

 cancellations were initially up by 30% in some markets and could reach 50% in many places, new sales are down similar amounts. In states that have ordered residents to shelter in place, sales have plummeted, and in some locations businesses have already lost half a year's worth of sales.
- Companies are deeply concerned about liquidity issues and keeping their companies solvent during a protracted period of dramatically fewer projects.
- Many solar projects depend on utilizing the federal Investment Tax Credit (ITC). As tax equity tightens during an economic crisis, many solar companies will be unable to finance their projects and keep workers employed.
- Manufacturing and shipping delays of ITC "safe harbor"-qualifying equipment and other equipment are putting at risk the tax credit qualification of projects currently under development and in construction.

This crisis impacts not just companies but workers. It will be challenging for employers to continue employment without any revenue, and the longer the crisis goes, the more difficult it will get. This is especially true if medium and long-term horizons are bleak. We do not yet have full visibility into how many different disruptions will compound each other.

How Congress can Support the Solar Industry

As you consider steps to stimulate the economy, we ask that you advance policies that would help stabilize the solar industry. This includes a direct pay option and an extension of the investment tax credit. These two policies would help address growing concerns on financing and create a runway that allows solar companies to retain



employees in anticipation of future growth. Additionally, we suggest that additional clarity could be brought to safe harbor and commence construction rules to ameliorate the impacts of COVID-19. Specifically, our policy proposals are:

- 1. Launch a program to provide a choice of existing ITC or direct cash payments in lieu of the ITC for all Section 48 and 25D qualified solar energy projects for the length of the investment tax credit period including any extensions under this relief program.
- 2. Pass a multi-year extension of the Section 48 and Section 25D solar ITC and postpone the corresponding placed-in-service deadlines.
- 3. Extend the Safe Harbor agreement outlined in IRS Notice 2018-59 to accommodate all equipment delivered by the end of the years in 2020 and 2021 so long as the respective projects are placed in service by the end of the ITC phase-down period and equipment was ordered and paid for in the previous year.

We know that much more can be done to support economic recovery on a nationwide basis. In the case of solar, these policies would help to stabilize a rapidly deteriorating situation and present a vision for the future while providing immediate support to American families.

We thank you in advance for your timely response and stand ready to support you in actions taken to shore up the industry.

Sincerely,

3D Solar Aerocompact 7X Energy Aerotek, Inc.

8Minute Solar Energy Akrasia Capital, LLC

A And R Solar SPC Alabama Solar Industry Association

AAA Air Care Alberta Motor Products Ltd

ABB Inc. Algonquin Power & Utilities Corp

Above Grid, LLC
Abundant Solar, LLC
Alicity, LLC
Aligned Climate Capital

AC Power, LLC Allied Building Products Corporation

Accelerate Solar Also Energy, LLC

Acciona Energy Alt E Wind & Solar, Ltd.

ACE Solar AltSys Solar, Inc.

AceClamp/PMC Industries, Inc. Altus Power Management, LLC Adani Solar USA Ameresco

Advanced Energy Solutions American Solar Direct Inc.

Advanced Energy Systems, LLC Amicus Solar Cooperative
AEDG Amp Energy

AEE Solar, Inc.

Amp Energ



AmpSun Energy Inc BriteStreet Solar Built, LLC

Antenna Group Brooklyn Solarworks
Appalachian Renewable Power C2 Energy Capital

Arcadia Power Caden Energy
Ares Management Corporation CalCom Energy

Arizona Solar Energy Industries Association California Solar Electric

Arm Group, Inc. Calvert Energy

Array of Solar Canadian Solar (USA) Inc. Array Technologies Capital Sun Group, Ltd.

Astral Power Carolina North Renewable Energy

Aten Solar Carolina Solar Energy, LLC

Atlantic Energy Concepts Catalyze

Aurora Energy, Inc.

Avid Solar, LLC

CD Arevon USA, Inc.

Aztec Solar Inc. CED Greentech

Ballard Spahr, LLP Celentano Energy Services

Bandera Electric Cooperative Cenergy Power

BayWa r.e. Centrica Business Solutions
Beacon Solar, LLC CentroSolar America, Inc.

Beaumont Solar Company Chase Systems, LLC

BEC Solar, LLC CIR Electric Construction, Inc.

Berkshire Photovoltaic Services Citrine Power, LLC
Best Energy Power City Electric Supply
Birdseye Renewable Energy Clean Energy Advisors

Black Bear Energy Inc. Clean Energy Associates, LLC Blattner Energy Collective, LLC

Blue Chips Solar Clean Energy USA

Blue Horizon Energy, LLC Clean Focus Renewables

Blue Ocean New Energy LLC Clean Solar, Inc.
Blue Selenium Solar Clean USA Power Inc

BluePath Finance, Inc. CleanCapital

Bluestem Energy Solutions CleanChoice Energy
BlueWave Solar CleanGrid Advisors
Borrego Solar Systems ClearPath Energy

BOW Renewables, LLC Clearway Energy Group

BQ Energy Clenera

Bright Power, Inc. Colorado Solar & Storage Association (COSSA)

BrightNight Commercial Solar Advisors, Inc.

Brilliant Harvest, LLC Community Energy, Inc.



Community Power Group Elevation Ventures, LLC Complete Energy Emergent Solar Energy

Consolidated Electrical Distributors, Inc. Empire Solar Store
Consolidated Solar, LLC Empower Ces, LLC

Constellation Energy Empower Energies Clean Infrastructure, LLC

Construction Innovations EmPower Solar Convergence Energy, LLC Enable Energy, Inc.

Cool Earth Solar, Inc. Encore Renewable Energy

Copenhagen Infrastructure Partners Energix

Cotuit Solar, LLC Energy Acuity, LLC
Coyoteworx, LLC Energy Design Co
Cross Consulting Services Energy Integrity Inc.
CS Energy Energy Vision, Inc.

Cypress Creek Renewables EnergySage

D.E. Shaw & Co., L.P. Engie North America
Dakota Power Partners Enphase Energy, Inc.
DBR General Engineering Entersolar, LLC

Dehui Solar Power Inc. EOS Energy Solutions
DelSolar Co., Ltd. ESA Solar Energy, LLC

Devlin Contracting & Maintenance, Inc. Esdec BV
DG Plus Design Exact Solar
Dimension Renewable Energy Eznergy
Dividend Finance, LLC FAFCO, Inc.

DNV GL Farmington Solar LLC

DVINCI Energy FCM Services

Dynamic Energy Fieldstone Solar Power Company

Dynoraxx, Inc. Fifth Third Bank

East Bay Community Energy First Solar

Echelon Capital, LLC FL Commercial Solar

Eco Capitol Solar, LLC Flycatcher LLC

EcoFasten Solar Flywheel Development LLC

Ecogen Services, LLC FOR Energy

Ecogy Solar LLC Foundation Solar Partners

EcoLogic Capital Freedom Forever EcoPlexus, Inc. Freedom Solar LLC

Ecos Energy, LLC Freelance

EDF Renewables Fusion Power Design EFS Energy GAF Materials, LLC

Elemental Energy GCL System Integration Technology Co., Ltd.



GDS Associates, Inc. HSG

GEM Inc. Ideal Energy Inc.
General Stamping & Metalworks Ideematec, Inc.

Generate Capital IEA Constructors, Inc.

Geronimo Energy IGS Energy

Gigawattinc.com Independence Solar

Global RAIS Energy & Storage Solutions Indiana Distributed Energy Alliance

Go Solar Power Innovative Power Systems

Golden Solar Electric, LLC Inovateus Solar LLC

Got Electric, LLC Integrated Solar Operations, LLC

Gr8 Energy Intersect Power

Grasshopper Energy IPOWER Alliance

Grasshopper Solar Corporation IPPsolar
Great Plains Development Authority Ipsun Solar
Green Realities, LLC IronRidge

Green Seal Environmental JinkoSolar (U.S.) Inc.
Green Street Power Partners Kamtech Solar
GreenFront Energy Partners Karbone, Inc.
Greenlant Solar LLC

Greenleaf Solar, LLC KB Racking

Greenskies Renewable Energy, LLC Kendall Sustainable Infrastructure

Greenspark Solar Kenyon Energy, LLC

GRID Alternatives KeyBank National Association
GridSource Capital Kimley-Horn and Associates, Inc.

Grow Solar Latam, LLC Kira Davis Intuitive Touch Massage Therapy

Hal Slater Solar Klavens Law Group, P.C.

Hampshire Power Design

Hanwha Q CELLS North America

Harvest Power, LLC

HDM Capital, LLC

Hecate Energy

KMM Consulting

Krannich Solar, Inc.

kWh Analytics

Latent Engineering

Leaf Clean Energy

Heelstone Renewable Energy, LLC Lightbox

Helios Energy Lighthouse Solar

Hemlock Hills Solar Development Lightsource Renewable Energy Operations, LLC

HES Solar Lightspeed

Hexagon Energy, LLC Lloyd's Electric Service, Inc.

Holocene Clean Energy Longhorn Solar

Home Energy Systems Longroad Energy Holdings, LLC

Hot Earth Collaborative LLC Lumina Solar, Inc.
House of Burgess, LLC M Bar C Construction



Marathon Capital, LLC Northeast Energy and Commerce Association Inc

Mass Megawatts Windpower Inc. Northern New England Solar Industry Alliance

Massachusetts Institute of Technology NOVUS Clean Energy, LLC

Massamerican Energy, LLC
Maximo Solar Industries
Mayfield Renewables
McKinstry
NuWatt Energy
NY State Solar
Ogden Cafe
Ojjo, Inc.

Merit SI, LLC Omni Navitas Holdings, LLC

Midwest Greentech One World Solar

Mirasol FAFCO Solar, Inc. OneEnergy Renewables, Inc.

Mission Solar Energy LLC Open Energy Group
Missouri Solar Applications, LLC Open Road Renewables

MMA Energy Capital OpenSolar Momentum Solar Optimal Solar

Morse Associates, Inc.

Oregon Solar Energy Industries Association

Mosaic (OSEIA)

MPI Solar Origis Energy

Mt Washington Auto Road Orsted

My Generation Energy
N-Ergy Solutions
OurGeneration LLC
Outshine Energy
Ozone Renewables

NARENCO Pacific Power Solutions, LLC

Nautilus Solar Energy PanelClaw, Inc.

Navisun Park Madison Partners

NC Clean Energy Technology Center at NCSU Partner Engineering and Science, Inc.

Neighborhood Sun Benefit Corp.

Pattern Energy

Net Zero Solar PC Housing

New Columbia Solar Peak Demand, Inc.

New Energy Equity

New England Clean Energy LLC

New England Commercial Solar Services

Peimar

New England Commercial Solar Services

New England Solar Garden Corporation

New York Solar Energy Industries Association

Pelmar

Petros PACE Finance

Pfister Energy, Inc.

(NYSEIA) Philadelphia Solar Energy Association

Newport Solar Photosol

NewSun Energy Pine Gate Renewables, LLC

Nexamp, Inc. Pioneer Valley Photovoltaics Coop., Inc.

NEXTracker Pivot Energy
Nextwatts, Inc. Plankton Energy



Plexus Solutions Schlesinger Development, LLC Porter Electric Scudder Solar Energy Systems

PosiGen Solar SD Renewables

Power Home Solar LLC Secure Futures Solar

Power Production Management, Inc SEI Professional Services LLC PowerFin Partners, LLC Seminole Financial Services

Powerhouse Energy Sense Labs, Inc.
Premier Solar Solutions, LLC SGC Power

Primoris Renewable Energy Shine Development Partners

Pro-Tech Energy Solutions LLC Shor Power, LLC

PS Renewables, Inc. Signal Energy Constructors

PSG Energy Group Signal Law, LLC Quest Renewables Sigora Solar

Quick Mount PV Silicon Ranch Corporation

Rabago Energy LLC Simpleray
Rayah Solar Skyline Solar
RBI Solar, Inc. SMA America,

RBI Solar, Inc. SMA America, LLC
RDS Solar Smart Home Energy Source LLC

Real Goods Solar, Inc. Sofdesk

REC Solar Sol Systems LLC

Renergetica USA Corporation Solamerica Energy, LLC Reneu Energy Solar Alliance Energy

Renewable Energy Evolution Solar Buyers Club

Renewable Energy Systems (RES) Solar Cents
Renewable Energy World Network Solar Conserves

Renova Energy Corporation Solar Covered Parking

RER Energy Group Solar Design Associates LLC

Revel Energy, LLC Solar Design Studio

ReVision Energy Solar Direct
RevoluSun Solar Direct, Inc.

RoofConnect Solar Energy Business Association of New England

Rosendin Electric Solar Energy Industries Association

RWE Renewables Americas, LLC
Solar Energy International
S-5! Metal Roof Innovations, Ltd
Solar Energy Services, Inc.
Saguaro Workforce Deveioment
Solar Energy Solutions
Solar Energy World, LLC

Sandhill Solar Solar FlexRack

Savion Solar for Puerto Rico

SB Energy Solar Frontier Americas, Inc.



Solar Gain Inc Straightup Solar, LLC

Solar Impact, Inc. Strata Solar Solar Is Freedom Summit Solar

Solar Landscape, LLC Sun Energy Experts, LLC

Solar Liberty Energy Systems, Inc.

Sun Financial
Solar Possibilities Consulting
Solar Prime LLC
Sun Light & Power

Solar Rae Design Sun N Us

Solar Savings Seminars Sun Solar, LLC Solar Solution Sun Tribe Solar

Solar Source Sunbility

Solar United Neighbors Sunbridge Solar Solar US Power, LLC Sunbug Solar, LLC

Solar-Fit SunConnect Corporation

SolarFlair Energy, Inc.
SunDrum Solar
Solargaines
SunEarth, Inc.

Solaria Sunfinity Renewable Energy

Solaris Energy SunFlower LLC SolarKal Sunfolding

Solarpack Development, Inc.

Solarponics

Sungage Financial, Inc.

Sungrow USA Corporation

SolarShift, LLC SunHarvest Solar SolarVision LLC SunModo Corporation

Solbridge Energy Partners Sunnova

Solect Energy Development, LLC Sunny Energy LLC

Soligent Distribution, LLC SunPeak

Solomon Energy, Inc.Sunpin Solar DevelopmentSolon CorporationSunPower CorporationSolops, LLCSunray Power, LLC

SolRive Capital, LLC Sunrise Power Solutions

Soltage, LLC
SolUnesco, LLC
Southern Current, LLC
Spectrum Energy Development, Inc.
Sunrun Inc.
Sunstone Energy
Suntility Electric, LLC
Spectrum Energy Development, Inc.
SunVest Solar, Inc.

sPower Sunwealth

Sprightful Solar Sustainabilist LLC

SRECTrade, Inc. Sustainable Capital Finance, Inc.

Standard Energy Solutions, LLC Swell Energy

Standard Solar Swinerton Renewable Energy

March 23, 2020



Switch Media SynerGen Solar

Tabuchi Electric Company Tangent Energy Solutions

Team Phase3 Photovoltaics Inc.

Terraform

TerraPro Solutions Terraverde Energy

The Boston Solar Company, LLC

The Horton Group
The PowerStore Inc.

The Sunset Group, LLC

Titan Advanced Energy Solutions, Inc.

Tomik Electric, LLC Torch Clean Energy

Trajectory Energy Partners

Trina Solar Limited

Trinity Solar

TRITEC Americas

True Green Capital Management, LLC

Tryon Pool Heating & Solar

TurningPoint Energy

TX Solar Energy Society

UGE USA Inc.

Unirac, Inc.

Urban Energy Solar

Urban Green Energy (UGE)

Urban Grid Solar

Vale Energy Services, LLC

Vanguard Energy Partners, LLC

Variety Energy

Velo Solar

Verdani Partners

Verde Solutions, LLC

Verogy

Vinyasun Corporation

Vivint Solar

Volt Energy

VSUN Solar USA, Inc.

Wave Solar

We Recycle Solar, Inc.

Wencon Development, Inc.

WESCO Distribution, Inc.

Westwood Professional Services

Wilkinson & Associates

Williams Enterprises

Wood PLC

Wunder Capital

Yaskawa - Solectria Solar

Yes! Solar Solutions

Ygrene Energy Fund