

Friendship Charter Schools Press Release

Urban Grid & Universal Renewables complete Phase 1 of a 1,228 kW portfolio of rooftop solar systems for Friendship Public Charter School in Washington D.C.



<u>Urban Grid Holdings, LLC</u> (Urban Grid), a leading developer and financier of solar projects throughout the United States, has announced the completion of three projects totaling 511 kW of solar energy in Washington D.C. These three projects represent the first phase of a 1,228 kW portfolio on seven Charter schools, with the remaining installations to be completed in early summer.

This first phase of installations includes a 211.2 kW roof-mounted solar array at Blow Pierce Junior Academy, a 151.8 kW roof-mounted array at Chamberlain Elementary and Middle, and a 148.5 kW roof-mounted array at Woodridge International. When complete, the entire portfolio will produce 1,536,857 kWh annually. The electricity generated is enough to power 159 homes for one year.

"Urban Grid is excited to be bringing these projects, our first in the District of Columbia, to successful completion with the support of Friendship Charters Schools", said Frank DePew, President of Urban Grid. "We see solar installations on school buildings as a natural fit, providing not only energy cost savings to the school, but also invaluable vehicles for expanding educational opportunities for students in the classroom. With these installations, Friendship Charter Schools is setting an example of sustainability in practice for other institutions across the city."

Universal Renewables developed and is constructing the projects. Urban Grid is providing financing for the project through a Power Purchase Agreement (PPA) with Friendship Public Charter Schools. The systems are expected to provide Friendship with significant energy savings over the life of the agreement.







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About Urban Grid

Urban Grid Holdings, LLC is a leading developer and financier of solar photovoltaic (PV) projects throughout the United States. Urban Grid specializes in providing Power Purchase Agreements (PPAs) for projects ranging from 500kW – 250MW for commercial, educational, government, utility and non-profit organizations and is committed to developing high-quality solar projects designed to generate consistent performance and predictable returns. Urban Grid is headquartered in Stevensville, MD. For more information, please visit www.urbangridco.com.

About Universal Renewables

Universal Renewables, LLC is a District of Columbia renewable energy company delivering solar PV and advanced energy storage solutions to clients in the metropolitan area. For more information, please visit www.universalrenewables.com.

